

Past Performance

31/12/2023

This document provides you with information on past performance.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.

Fund Detail

A sub-fund of CLAY FUNDS.

Clay Funds - Clay New Horizons - USD (cap) (ISIN: LU1966664606).

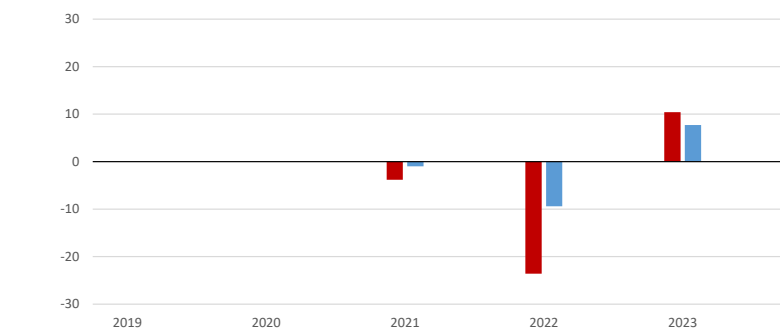
This product is managed by CLAY AM, which is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

For more information on this product, please refer to <http://www.clay-am.com/la-gestion-collective/> or call +33 1 44 17 36 55.

Past Performance

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

This chart shows the fund's performance as the percentage loss or gain per year over the last 3 years against its benchmark.



Performance is calculated in EUR.

First NAV date: 27/01/2020

*Reference index detail:
50% de l'indice SOFR (code Bloomberg : SOFRRATE Index) capitalisé+50% de l'indice MSCI Emerging Net Total Return USD Index, dividendes nets réinvestis (code Bloomberg : NDUEEGF)

The current composition of the reference index is used since 01/07/2023. For more details on the index history, please refer below.

	2019	2020	2021	2022	2023
Fund			-3.8	-23.6	10.4
Index*			-1	-9.4	7.7

Numbers in this table are expressed in percentage.

The PRIIPS regulation states that performance should only be disclosed for complete years.

Empty fields correspond to those years in which the fund had not been launched yet or the year of its launch if it not occurred at the beginning of the year.

Historical composition of the reference index:

- Since 01/07/2023: 50% de l'indice SOFR (code Bloomberg : SOFRRATE Index) capitalisé+50% de l'indice MSCI Emerging Net Total Return USD Index, dividendes nets réinvestis (code Bloomberg : NDUEEGF)
- From 20/01/2020 to 30/06/2023: 50% de l'indice Ice Libor USD Overnight (code Bloomberg : US000/N Index) capitalisé+50% de l'indice MSCI Emerging Net Total Return USD Index, dividendes nets réinvestis (code Bloomberg : NDUEEGF)